

Short Answer Questions

1. What is job costing?
2. Explain the objectives of job costing.
3. Mention any two industries where job costing can be applied.
4. What is the use of 'Wage Abstract'?
5. Explain the concept of batch costing.
6. What is Economic Batch Quantity?
7. Differentiate job costing and batch costing.
8. Mention the advantages of using job costing.
9. Highlight the disadvantages of using job costing method.

Long Answer Questions

1. Job order costing method is a specific costing method – Explain.
2. What do you mean by job order costing system? Identify the suitable industries in which it can be implemented.
3. What is job costing? Enumerate the objectives, features, advantages and disadvantages of job order costing system.
4. Explain the complete procedure of job costing with the help of a relevant example.
5. Explain the utility of preparing material and labour abstract in determining the cost of a job.
6. Explain Batch costing. How is it different from job costing? Also, identify the manufacturing activities where it can be applied.